

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31ST MARCH 2025

I STATEMENT OF FINANCIAL POSITION

	31st March 2024 Shs. '000' Unaudited	31st December 2024 Shs. '000' Audited	31st March 2025 Shs. '000' Unaudited
A ASSETS			
1 Cash [both Local & Foreign]	100,102	101,492	91,702
2 Balances due from Central Bank of Kenya	2,832,715	2,169,912	2,091,088
Kenya Government and other securities held for dealing purposes			
4 Financial Assets at fair value through profit and loss			
5 Investment Securities:			
a) Held to Maturity:	61,916,034	41,075,606	48,680,175
a. Kenya Government securities	61,916,034	41,075,606	48,680,175
b. Other securities	-	-	-
b) Available for sale:	-	20,710,486	21,703,502
a. Kenya Government securities	-	20,710,486	21,703,502
b. Other securities	-	-	-
6 Deposits and balances due from local banking institutions	1,977,008	-	-
7 Deposits and balances due from banking institutions abroad	4,480,449	2,934,241	874,696
8 Tax recoverable	-	747,575	457,575
9 Loans and advances to customers (net)	22,361,061	21,732,808	19,150,686
10 Balances due from banking institutions in the group			
11 Investments in associates			
12 Investments in subsidiary companies			
13 Investments in joint ventures			
14 Investment properties			
15 Property and equipment	987,291	936,441	920,340
16 Prepaid lease rentals	-	-	-
17 Intangible assets	-	-	-
18 Deferred tax asset	226,435	37,063	37,063
19 Retirement benefit asset			
20 Other assets	181,601	97,524	94,293
21 TOTAL ASSETS	95,062,696	90,543,148	94,101,120
B LIABILITIES			
22 Balances due to Central Bank of Kenya	3,500,000	1,000,671	-
23 Customer deposits	56,072,805	53,962,915	55,747,134
24 Deposits and balances due to local banking institutions	4,877,439	4,198,309	7,122,566
25 Deposits and balances due to foreign banking institutions	2,057,628	1,108,948	527,579
26 Other money market deposits			
27 Borrowed funds			
28 Balances due to banking institutions in the group			
29 Tax payable	149,803	-	-
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	55,229	53,908	53,908
33 Other liabilities	255,825	220,848	251,955
34 TOTAL LIABILITIES	66,968,729	60,545,599	63,703,142
C SHAREHOLDERS' FUNDS			
35 Paid up /Assigned capital	1,000,000	1,000,000	1,000,000
36 Share premium/(discount)			
37 Revaluation reserves	1,028,867	1,304,618	1,544,147
38 Retained earnings/Accumulated losses	26,032,379	27,660,210	27,821,110
39 Statutory loan loss reserves	-	-	-
40 Other Reserves	32,721	32,721	32,721
41 Proposed dividends			
42 Capital grants			
43 TOTAL SHAREHOLDERS' FUNDS	28,093,967	29,997,549	30,397,978
44 Minority Interest			
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	95,062,696	90,543,148	94,101,120

II STATEMENT OF COMPREHENSIVE INCOME

1.0 INTEREST INCOME			
1.1 Loans and advances	746,454	2,871,911	608,162
1.2 Government securities	1,817,211	7,185,703	2,196,548
1.3 Deposits and placements with banking institutions	118,253	343,012	14,186
1.4 Other Interest Income	-	-	-
1.5 Total interest income	2,681,918	10,400,626	2,818,896
2.0 INTEREST EXPENSE			
2.1 Customer deposits	1,098,060	4,580,787	1,178,097
2.2 Deposits and placement from banking institutions	274,378	1,081,928	80,967
2.3 Other interest expenses	-	2,999	-
2.4 Total interest expenses	1,372,438	5,665,714	1,259,064
3.0 NET INTEREST INCOME/(LOSS)	1,309,480	4,734,912	1,559,832
4.0 NON-INTEREST INCOME			
4.1 Fees and commissions on loans and advances	1,977	9,951	1,405
4.2 Other fees and commissions	12,545	53,508	13,249
4.3 Foreign exchange trading income/(Loss)	27,331	51,182	16,660
4.4 Dividend Income			
4.5 Other income	92,614	237,821	108,982
4.6 Total Non-interest income	134,467	352,462	140,296
5.0 TOTAL OPERATING INCOME	1,443,947	5,087,374	1,700,128
6.0 OTHER OPERATING EXPENSES			
6.1 Loan loss provision	50,289	518,964	251,101
6.2 Staff costs	113,769	422,833	107,555
6.3 Directors' emoluments	-	-	-
6.4 Rental charges	8,012	11,553	8,354
6.5 Depreciation charge on property and equipment	17,856	86,028	17,319
6.6 Amortisation charges	-	-	-
6.7 Other operating expenses	110,788	354,117	88,203
6.8 Total Other Operating Expenses	300,714	1,393,495	472,532
7.0 Profit/(Loss) before tax and exceptional items	1,143,233	3,693,879	1,227,596
8.0 Exceptional items			
9.0 Profit/(Loss) after exceptional items	1,143,233	3,693,879	1,227,596
10.0 Current tax	205,000	173,595	290,000
11.0 Deferred tax	-	189,371	-
12.0 Profit/(Loss) after tax and exceptional items	938,233	3,330,913	937,596
13.0 Minority Interest			
14.0 Profit/(Loss) after tax, exceptional items and Minority Interest	938,233	3,330,913	937,596
15.0 Other Comprehensive Income			
Gains/(Losses) from translating the financial statements of			
15.1 foreign operations			
15.2 Fair value changes in available for sale financial assets	-	275,751	515,280
15.3 Revaluation surplus on Property, plant and equipment			
15.4 Share of other comprehensive income of associates			
Income tax relating to components of other comprehensive			
15.5 income			
16.0 Other Comprehensive Income for the year net of tax	-	275,751	515,280
17.0 Total comprehensive income for the year	938,233	3,606,664	1,452,876
18.0 EARNINGS PER SHARE - BASIC & DILUTED			
19.0 DIVIDEND PER SHARE - DECLARED			

III OTHER DISCLOSURES

1.0 NON-PERFORMING LOANS AND ADVANCES

(a) Gross Non-performing loans and advances	1,944,367	2,473,890	2,506,548
(b) Less: Interest in Suspense	30,912	49,477	52,181
(c) Total Non-Performing Loans and Advances (a-b)	1,913,455	2,424,413	2,454,367
(d) Less: Loan Loss Provision	1,152,603	1,667,940	1,970,396
(e) Net Non-Performing Loans and Advances (c-d)	760,852	756,473	483,971
(f) Discounted Value of Securities	760,852	756,473	483,971
(g) Net NPLs Exposure (e-f)	-	-	-

2.0 INSIDER LOANS AND ADVANCES

(a) Directors, Shareholders and Associates	257,971	261,384	260,159
(b) Employees	123,927	132,460	132,879
(c) Total Insider Loans and Advances and other facilities	381,898	393,844	393,038

3.0 OFF-BALANCE SHEET ITEMS

(a) Letters of credit, guarantees, acceptances	1,152,961	950,327	932,463
(b) Forwards, swaps and options	-	-	1,296,500
(c) Other contingent liabilities	175,885	179,263	22,132
(d) Total Contingent Liabilities	1,328,846	1,129,590	2,251,095

4.0 CAPITAL STRENGTH

(a) Core capital	26,595,984	28,692,931	28,385,034
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency) (a-b)	25,595,984	27,692,931	27,385,034
(d) Supplementary Capital	257,217	257,217	257,217
(e) Total Capital (a+d)	26,853,201	28,950,148	28,642,251
(f) Total risk weighted assets	48,268,193	33,942,147	32,398,911
(g) Core Capital/Total deposits Liabilities	47.4%	53.2%	50.9%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%
(i) Excess/(Deficiency) (g-h)	39.4%	45.2%	42.9%
(j) Core Capital / total risk weighted assets	55.1%	84.5%	87.6%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%
(l) Excess (Deficiency) (j-k)	44.6%	74.0%	77.1%
(m) Total Capital/total risk weighted assets	55.6%	85.3%	88.4%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)	41.1%	70.8%	73.9%

5 LIQUIDITY

(a) Liquidity Ratio	108.6%	111.5%	118.0%
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%
(c) Excess (Deficiency) (a-b)	88.6%	91.5%	98.0%

These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.boikenya.com. They may be accessed at the institution's head office located at: BANK OF INDIA BUILDING, KENYATTA AVENUE NAIROBI

Signed:

JEETENDRA KUMAR MEENA
EXECUTIVE DIRECTOR

Signed:

OMPRAKASH MAHESHWARI
EXECUTIVE DIRECTOR & CHIEF EXECUTIVE
KENYA BRANCHES



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Best Bank in Asset
Finance

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